

**COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION**  
**Meeting Minutes of June 26, 2019 Minutes**  
**Order #2019-(06)-(26)**

**A. CALL TO ORDER**

*Chairman Adam Martin called the regular meeting of the Copperas Cove Economic Development Corporation to order at 12:08 P.M.*

**B. INVOCATION AND PLEDGE OF ALLEGIANCE**

*Director Joey Acfalle led the Invocation and the Pledge of Allegiance.*

**C. ROLL CALL**

*Roll call led by Administrative Assistant, Brittany Sanders.*

*Present: Adam Martin, Chairman  
Joey Acfalle, Vice Chairman  
Jeremy Tate, Secretary  
Jay Jackson, Director*

*Others Present: Jonas Titas- Executive Director-EDC  
Diane Drussell, Assistant Director – EDC*

**D. ANNOUNCEMENTS**

*Administrative Assistant provided information on the following items:*

- *Director Marcie Lowery resigned as the EDC Board Director*
- *Business After Hour Mixer-June 27, 2019*
- *Ribbon Cutting of the Five Hills Art Gallery- July 5, 2019*
- *Coffee and Commerce- July 12, 2019*
- *Ambassador Bingo Night- July 18, 2019*
- *Chicken Dinner Fundraiser- July 22, 2019*
- *Independence Day Celebration- July 22, 2019*

**E. CITIZENS FORUM**

*At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.*

*None at this time*

- F. CONSENT AGENDA** - All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and considered separately.

1. Consideration and action on approval of minutes for the Regular Board Meeting held on June 26, 2019. **Brittany Sanders, Administrative Assistant, Copperas Cove Economic Development Corporation.**

*Secretary Jeremy Tate made a motion to approve Agenda Items F1. Vice Chairman Joey Acfalle seconded that motion and with a unanimous vote, motion carried*

**G. PUBLIC HEARINGS**

*None at this time*

**H. ACTION ITEMS**

1. Presentation and acceptance of the Fiscal Year 2018 Annual Financial Report (AFR).  
**Velia Key, Director of Financial Services**

*FY 2018 Audit presented by Adam McCane of Weaver Assurance, Tax & Advisory Firm. Director Jeremy Tate made a motion to approve Agenda Item H1. Vice Chairman Joey Acfalle seconded that motion and with a unanimous vote, motion carried.*

2. Discussion and consideration on submitting the FY 2019-2020 Proposed Budget to the City of Copperas Cove City Council on July 2, 2019. **Jonas Titas, Executive Director, Copperas Cove EDC**

*Jonas Titas, Executive Director of the Copperas Cove EDC, presented Agenda Item H2. Secretary Jeremy Tate made motion to approve FY 2019-2020 Proposed Budget to be presented to the City of Copperas Cove City Council on July 2, 2019. Vice Chairman Joey Acfalle seconded that motion, and with a unanimous vote, motion carried.*

3. Consideration and action on authorizing the release of funds to the City of Copperas Cove for charges to the CCEDC for services rendered, as agreed upon, by various City employees for the month of May 2019. **Velia Key, Director of Financial Services**

*Vice Chairman Joey Acfalle made a motion to approve Agenda Item H3. Secretary Jeremy Tate seconded that motion and with a unanimous vote, motion carried.*

4. Consideration and action on approving the unaudited financial report of the Copperas Cove Economic Development Corporation for the month of April 2019. **Velia Key, Director of Financial Services**

*Secretary Jeremy Tate made a motion to approve Agenda Item H4. Vice Chairman Joey Acfalle seconded that motion and with a unanimous vote, motion carried.*

**5. REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES AND BOARDS**

*None at this time*

**6. ITEMS FOR FUTURE AGENDAS**

*None at this time*

**7. TIME CONVENED INTO EXECUTIVE SESSION: 12:32PM**

Pursuant to §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session for discussion regarding the offer of a financial or other incentive to a business prospect referenced as **Project Coral**.

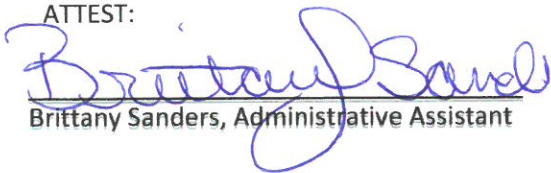
Pursuant to §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session for discussion regarding the offer of a financial or other incentive to a business prospect referenced as **Project Bullwhacker**.

**8. TIME RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN EXECUTIVE SESSION: 1:04PM**

**9. ADJOURN**

*Chairman Adam Martin adjourned the meeting at 1:04 P.M.*

ATTEST:

  
Brittany Sanders, Administrative Assistant

  
Jeremy Tate, Secretary